## Plastic Coatings Ltd becomes EOT owned

Plastic Coatings Ltd are pleased to announce that on 12th of January 2023, the company shareholding was sold to an Employee Ownership Trust. This means that Plastic Coatings Ltd joins more than 700 other organisations in the UK that have become EOT owned since EOT's were introduced back in 2014.

The exiting shareholders really felt that an EOT would be a great way to reflect the unique culture of PCL and its employees, whilst providing continued independence and business security and sustainability as PCL looks to the future.

There won't be any change to our day-to-day operations. The Management Team at Plastic Coatings Ltd remain in position and along with the wider team at our Kingswinford site we continue to be fully committed to providing our customers with a wide range of high-quality coatings and related services with excellent turnaround times.

The change of ownership at Plastic Coatings Ltd falls as we celebrate our 70th year and really secures PCL's future as an independent, forward-looking organisation. It marks the start of an exciting future for our highly skilled and committed team.

If you have any questions or queries about this change, or you need our support with your coating requirements, please feel free to contact your Account Manager or our sales office on 01384 400066 and we will be happy to help.