ESCATEC invest in new "Innovation Hub" to support growing customer demand

A rapidly expanding customer base with numerous high-tech projects has prompted integrated electronics manufacturing services (EMS) provider ESCATEC, to establish a dedicated "Innovation Hub" in Heerbrugg, Switzerland. The facility will enable the Group to boost its design and development (D&D) services, which it offers as a value-added option leading to mass manufacturing or as a stand-alone service, to further support customer innovation globally across a wide range of market segments. The new workspace will house a team of 22 D&D professionals and is located 200 meters from the existing Swiss site, which continues to function as a production facility for advanced electronics and Micro-opto-electromechanical systems (MOEMS) assembly.

Established in 1974 with its headquarters in Penang, Malaysia, ESCATEC offers a fully integrated portfolio of electronics, electro-mechanical, and box build manufacturing services, with a network of modern production facilities in Malaysia, the Czech Republic, the United Kingdom, and Switzerland.

This new initiative will provide ESCATEC's D&D team with a creative workspace to meet customers and support them in turning their conceptual thoughts and early design ideas into market-leading products. The newly created innovation hub will continue to strengthen the Group's growing reputation for OEM brands seeking a reliable and highly capable EMS partner with in-house design capabilities.

A major benefit to customers when partnering with ESCATEC is that we offer a 'one-stop-shop' solution. Not only do we have decades of experience and

technical expertise across a very wide product portfolio, but we are also able to quickly understand our customers design challenges and can move seamlessly from D&D to NPI (new product introduction) to mass production within the same business. Not many electronics design service providers offer that" said ESCATEC's D&D Manager Asmin Perviz, who will head the new facility.

The rapid pace of technological advancement, emergence of new industries, and new product applications require a near-constant upskilling of D&D capabilities and services, notes Asmin. Having the new "open plan creative concept" innovation hub will help ESCATEC recruit exciting new talent to the team, he said, especially in high-power electronics, IoT, battery management systems, and user experience (UX) design.

ESCATEC has been in rapid expansion mode over the past several years with the Group making major investments to acquire the latest technologies and capabilities, as well as significantly expanding its international production and design footprint via acquisition and partnerships. The Group had a very successful year in 2021 and is anticipating a repeat performance again this year, with its sights firmly on USD\$450 million in revenue.

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