£100,000 CNC INVESTMENT DELIVERS A PERFECT 50TH BIRTHDAY PRESENT FOR HAGUE FASTENERS



The Team of 2021 Celebrate the 50th ANnivrsary Milestone

A Black Country manufacturer that supplies critical components to iconic London buildings, New Street Station, sports stadiums and the world's power stations is celebrating a big birthday in style.

Hague Fasteners, which produces non-standard fasteners and bespoke bolts, turned 50 years-old last week and marked the big anniversary by investing more than £100,000 into a new three-axis CNC lathe to help it deliver more complex parts and increased capacity.

The XYZ CT 65 LTY was commissioned at the start of the month and is already being used to deliver contracts for the oil and gas sector, with the company hoping the additional turnover will help it move towards its target of £2m sales by the end of the year.

It marks what has been the busiest period in the family-run firm's recent history, with current Managing Director Jon Hague joined at the helm by his wife Claire and sons Jack (Technical Director), Tom (Customer Service) and Max (Finance).

"My father John Hague started the business 50 years ago and back then it was founded on technical expertise, the same technical expertise that is still crucial today in helping us supply parts to more than 30 countries across the world," explained Jon, who joined Hague Fasteners straight from school in 1989.

"I think he'd be very proud that we have been able to withstand global recessions and the recent pandemic and the fact that the business now has the third generation of Hague working here."

He continued: "The family ethic extends to all members of our 16-strong workforce. They have been absolutely fantastic during Covid-19, allowing us to remain operational and ensuring we could continue to provide critical fasteners and bolts to the NHS and for power stations all over the world.



2nd & 3rd Generation of Hague's, Jon & Claire and sons, Jack, Tom & Max, with their new multi access CNC

"The new 3-axis CNC machine is a perfect way to celebrate five decades in business and puts a marker in the sand for the technology we are trying to embed into our future capabilities."

Hague Fasteners has been manufacturing in the Black Country for the last fifty years, its most recent move being to an 8500 sq ft factory on Monmer Close in Willenhall in 2017.

From here, the company produces specialist fasteners, headed bolts, studs, nuts and milled components in high integrity materials and critical nickel alloys.

It has built an enviable reputation for supplying products you can't get off the shelf in small to medium batch quantities and in very fast lead times. Working with high integrity steel and superalloy bar, the company can work to customer drawings to produce parts ranging in size from 2mm to 250mm in diameter.

Claire Hague, Company Owner, went on to add: "We also wanted to do something in our 50th year that left a lasting positive legacy, so made the commitment to become Carbon Neutral by 2024.

"This has seen us create the '<u>Hague Forest</u>', where we will endeavour to plant and grow 200 trees every year in Haiti, Kenya and Madagascar to offset the 75 tonnes of CO² we create manufacturing specialist fasteners for use across the globe.

"It's our little way of giving something back and this, when combined with investment in apprenticeships, will hopefully ensure we start the next five decades in a positive social shape."

Hague Fasteners, which holds the <u>ISO9001:2015 and Pressure Equipment Directive (PED</u> <u>2014/68/EU) quality accreditations</u>, has expanded by 30% this year with sales already passing the £1.6m level.

Future plans will see it target £2m over the next twelve months, with new jobs expected to be created if the vision become a reality.